

Auction date: August 7, 1984

## **RESULTS OF AUCTION OF 3-YEAR NOTES**

The Department of the Treasury has accepted \$6,507 million of \$16,071 million of tenders received from the public for the 3-year notes, Series P-1987, auctioned today. The notes will be issued August 15, 1984, and mature August 15, 1987.

The interest rate on the notes will be 12-3/8%. The range of accepted competitive bids, and the corresponding prices at the 12-3/8% interest rate are as follows:

	Yield	Price
Low	12.42%	99.890
High	12.48%	99.744
Average	12.46%	99.793

Tenders at the high yield were allotted 25%.

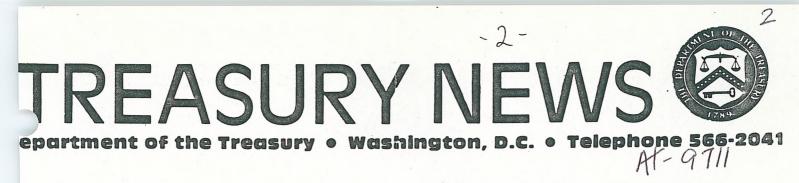
TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 235,500	\$ 66,125
New York	12,879,500	4,925,500
Philadelphia	54,640	54,640
Cleveland	192,865	130,490
Richmond	102,410	62,310
Atlanta	87,535	68,035
Chicago	844,475	236,475
St. Louis	167,295	143,545
Minneapolis	142,855	114,955
Kansas City	117,710	113,985
Dallas	31,835	29,335
San Francisco	1,206,350	553,350
Treasury	8,240	8,240
Totals	\$16,071,210	\$6,506,985

The \$6,507 million of accepted tenders includes \$1,347 million of noncompetitive tenders and \$5,160 million of competitive tenders from the public.

In addition to the \$6,507 million of tenders accepted in the auction process, \$300 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$800 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

Federal Reserve Bank of New York [Ref. Cir. No. 9711]



Auction date: August 8, 1984

## **RESULTS OF AUCTION OF 10-YEAR NOTES**

The Department of the Treasury has accepted \$5,502 million of \$11,401 million of tenders received from the public for the 10-year notes, Series B-1994, auctioned today. The notes will be issued August 15, 1984, and mature August 15, 1994.

The interest rate on the notes will be 12-5/8%. The range of accepted competitive bids, and the corresponding prices at the 12-5/8% interest rate are as follows:

	Yield	Price
Low	12.61% 1/	100.084
High	12.68%	99.693
Average	12.65%	99.860

Tenders at the high yield were allotted 69%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

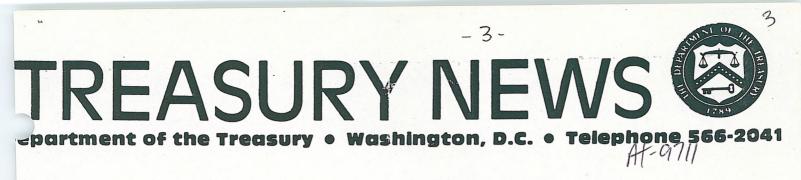
	Received	Accepted
Boston	\$ 136,186	\$ 16,186
New York	9,641,584	4,420,444
Philadelphia	5,832	5,832
Cleveland	84,395	66,085
Richmond	38,150	31,530
Atlanta	36,655	31,485
Chicago	687,249	339,257
St. Louis	79,378	76,723
Minneapolis	10,738	10,345
Kansas City	30,768	30,268
Dallas	1,539	1,539
San Francisco	645,882	469,572
Treasury	2,365	2,365
Totals	\$11,400,721	\$5,501,631

The \$5,502 million of accepted tenders includes \$525 million of noncompetitive tenders and \$4,977 million of competitive tenders from the public.

In addition to the \$5,502 million of tenders accepted in the auction process, \$300 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$500 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

1/ Excepting 1 tender of \$300,000.

Federal Reserve Bank of New York [Ref. Cir. No. 9711]



Auction date: August 9, 1984

## RESULTS OF AUCTION OF 30-YEAR TREASURY BONDS

The Department of the Treasury has accepted \$4,798 million of \$16,667 million of tenders received from the public for the 30-year bonds auctioned today. The bonds will be issued August 15, 1984, and mature August 15, 2014.

The interest rate on the bonds will be 12-1/2%. The range of accepted competitive bids, and the corresponding prices at the 12-1/2% interest rate are as follows:

	Yield	Price
Low	12.52%	99.844
High	12.52%	99.844
Average	12.52%	99.844

Tenders at the high yield were allotted 57%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 157,189	\$ 2,189
New York	15,067,962	4,591,700
Philadelphia	215	215
Cleveland	24,336	836
Richmond	9,535	6,535
Atlanta	14,960	7,960
Chicago	608,433	128,733
St. Louis	33,685	33,175
Minneapolis	5,142	5,142
Kansas City	12,900	12,900
Dallas	619	619
San Francisco	731,911	7,911
Treasury	192	192
Totals	\$16,667,079	\$4,798,107

The \$4,798 million of accepted tenders includes \$291 million of noncompetitive tenders and \$4,507 million of competitive tenders from the public.

In addition to the \$4,798 million of tenders accepted in the auction process, \$332 million of tenders was accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

Federal Reserve Bank of New York [Ref. Cir. No. 9711]